

**- ENERGY TRANSITION -
AN INVESTMENT OPPORTUNITY IN THE DIAMOND SECTOR**

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REASONS TO INVEST IN SUPPLYING POWER TO DIAMOND MINES



- Most diamond mines are in off-grid locations in the Lunda-Norte and Lunda-Sul provinces
- These locations face substantial energy shortages, which translate into:
 - ✓ Power generation at high costs through the use of Power Generator Sets
 - ✓ Higher operational costs for mining projects
 - ✓ Larger carbon footprint due to Generator sets burning fossil fuel
 - ✓ Exposure to high volatility in oil prices impacting mine planning and budgeting
 - ✓ Unplanned downtime and productivity losses due to diesel shortages



- The Angolan executive is committed to:
 - ✓ Maximizing the country's renewable energy potential
 - ✓ Replacing, to the largest extent possible, fossil fuel power generation for greener, more sustainable sources

MAIN LOCATIONS

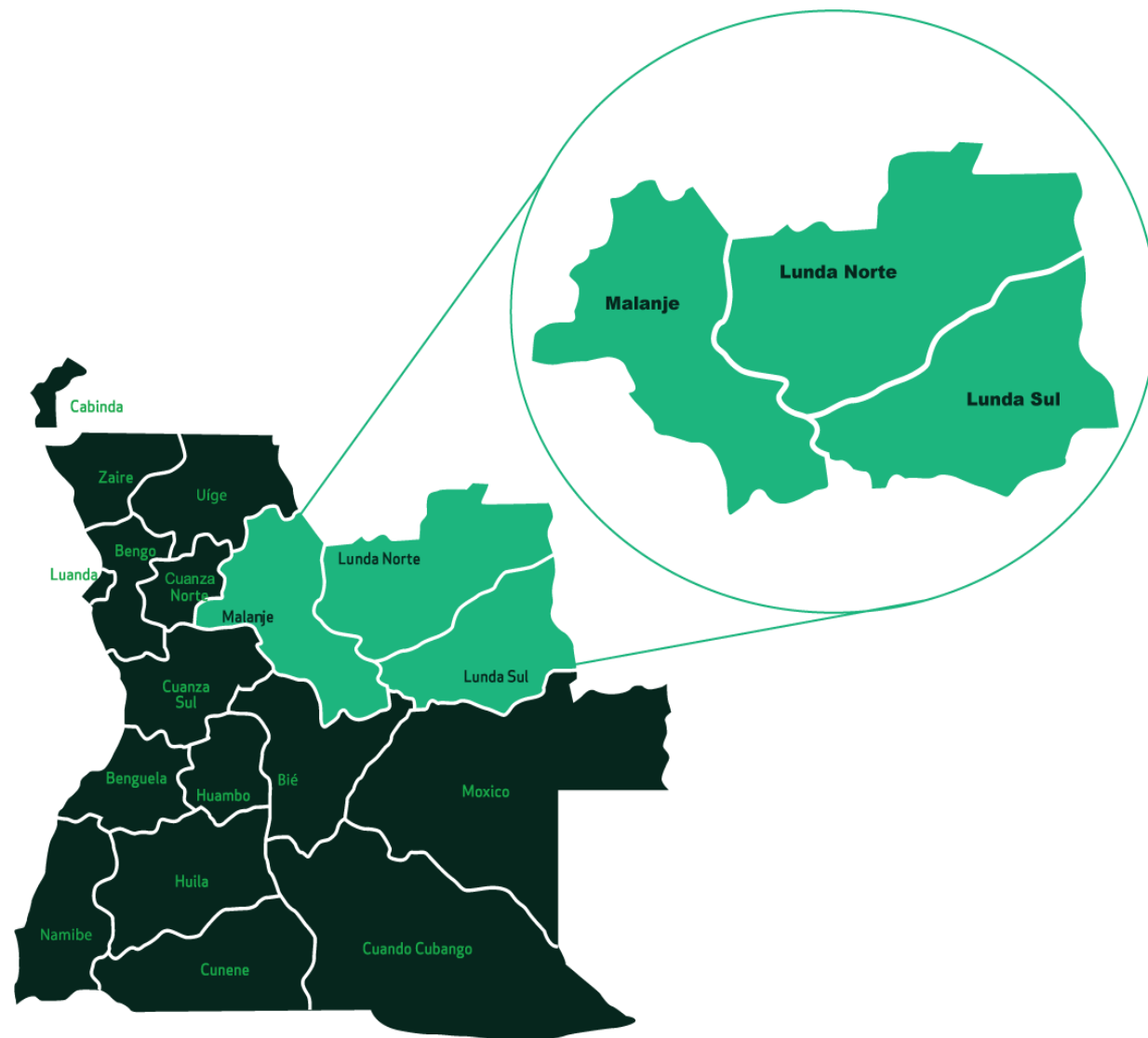
- ❖ Lunda-Norte Province, NE region of Angola
- ❖ Lunda-Sul Province, NE region of Angola

LOCAL CLIMATE & WATER RESOURCES

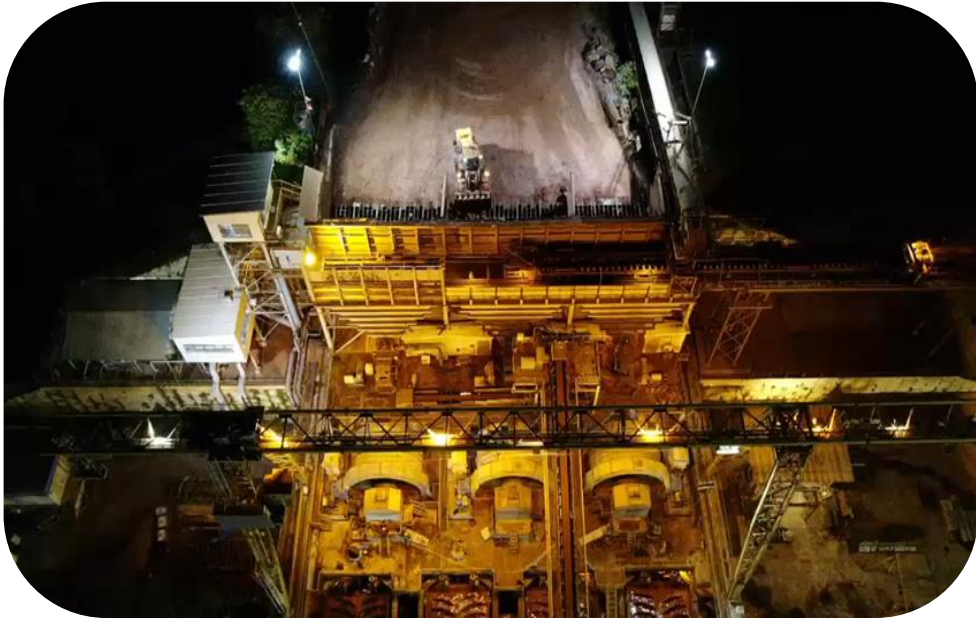
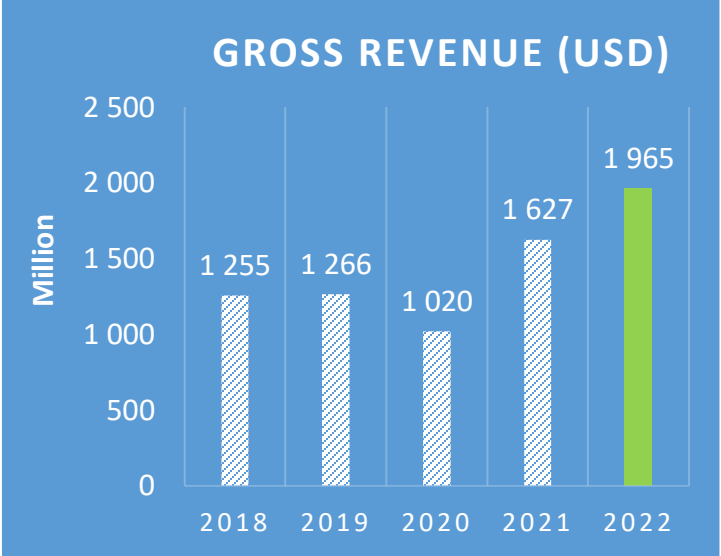
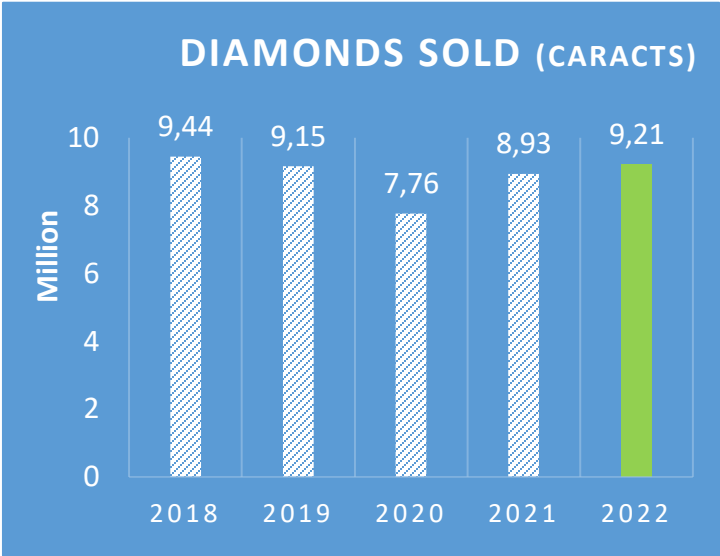
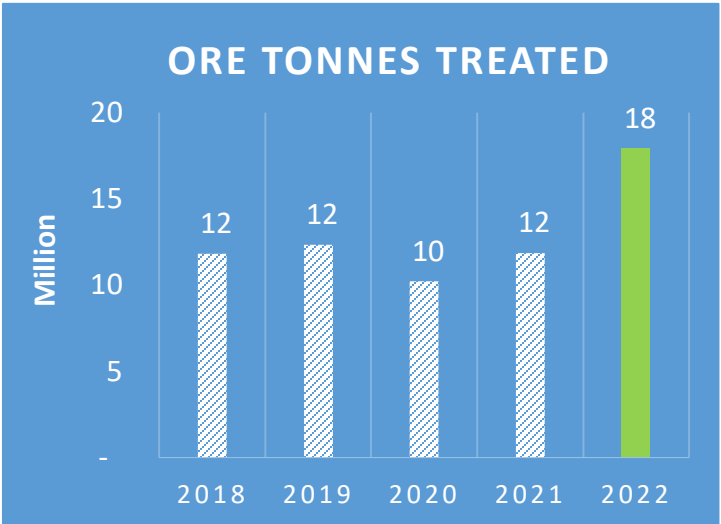
- ❖ Humid subtropical | Rainy season lasting 7 to 8 mths/yr
- ❖ Average Precipitation Levels (rainy season) - 239 mm
- ❖ Extensive hydrographic basin crossed by numerous rivers

EXISTING INFRASTRUCTURES:

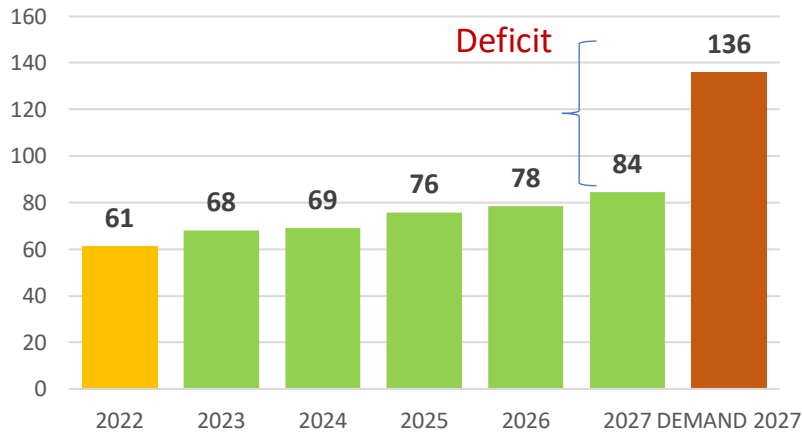
- ❖ 4 Airports (Saurimo, Catoca, Lucapa & Dundo)
- ❖ Modern National Road Network
- ❖ Hospitals
- ❖ Hotels



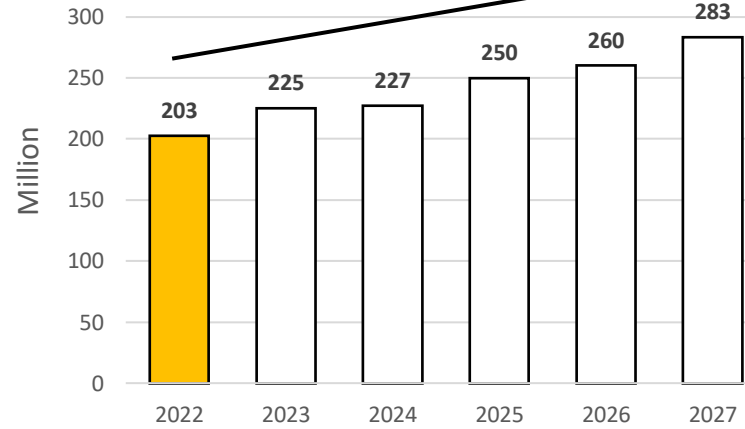
PAST OPERATIONAL & ECONOMIC HIGHLIGHTS



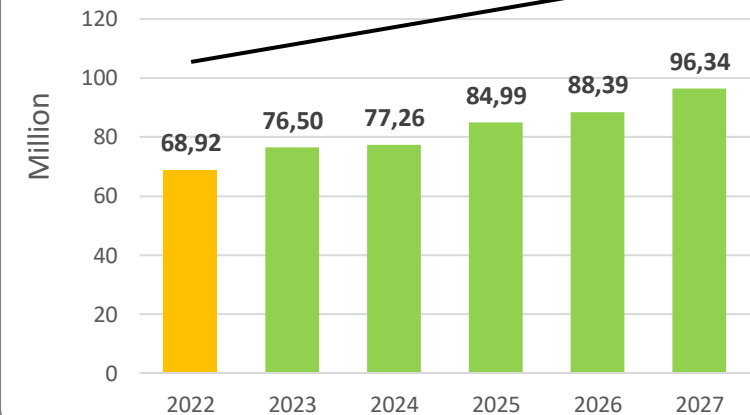
Current vs. Projected Energy Consumption (MW)



Current vs. Projected Fuel Consumption (Liter)



Current vs. Projected Fuel Expenditures (USD)



- Increasing yearly production volumes → higher material movement
- Decreasing average ore grades → higher ore treatment requirements
- Increasing average travel distances → larger haulage fleet requirements

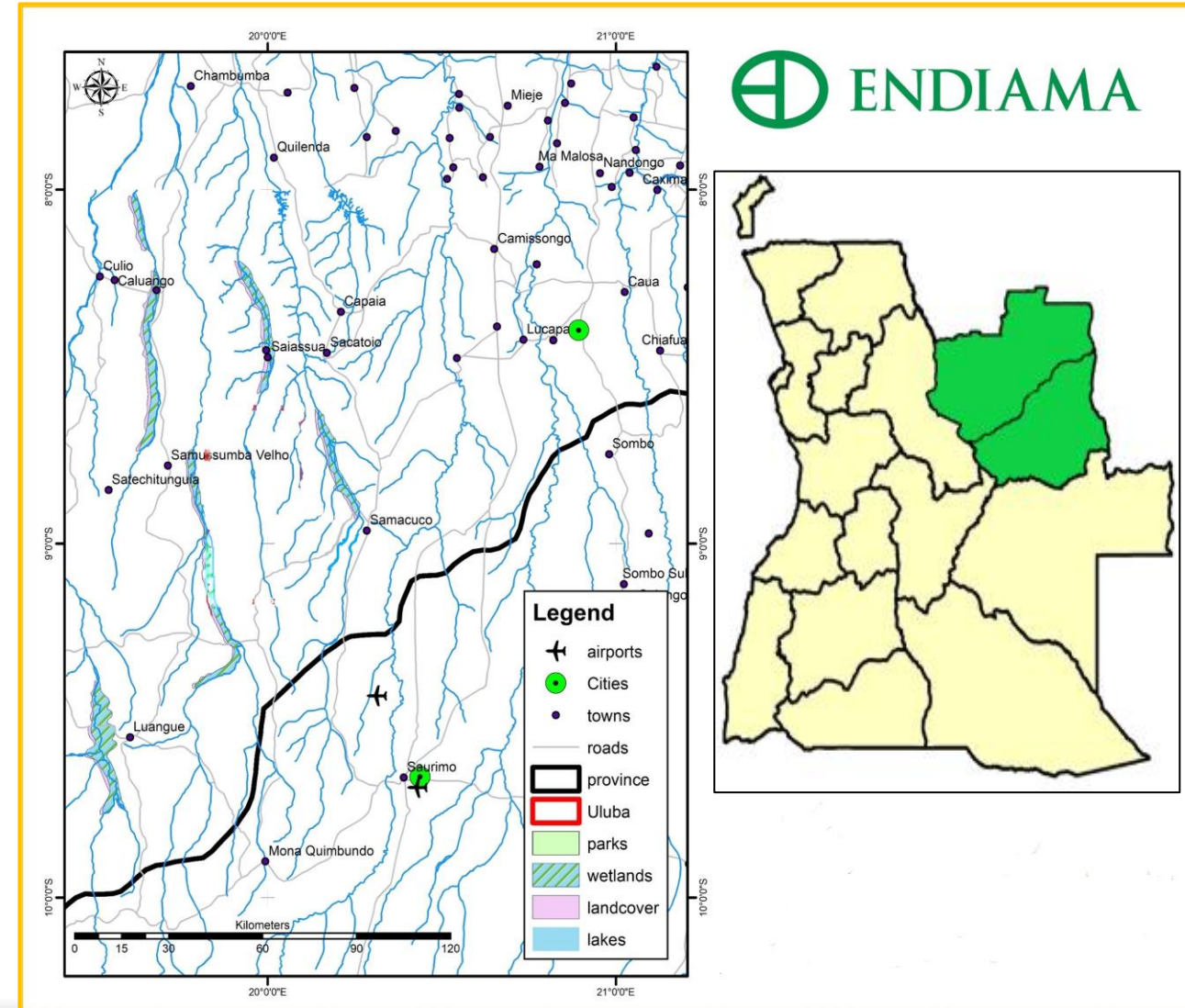
higher fuel consumption

Additional demand arising from:

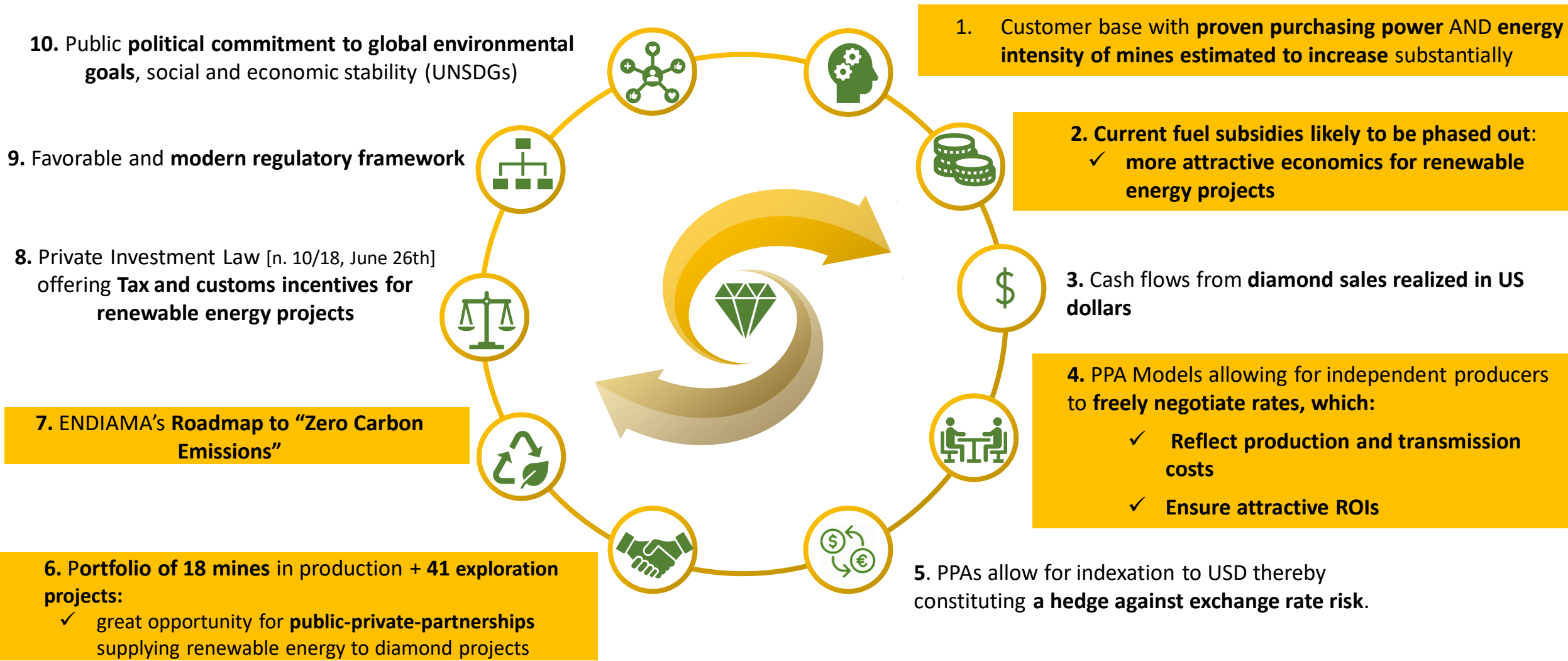
- Industrial activity beyond mining...
- Increased economic activity in local communities directed at servicing the mines

RENEWABLE ENERGY POTENTIAL

- Good **Local hydroelectrical potential**
- **Interconnection of the Northern Power System to the Eastern Power System** (estimated conclusion: 2024)
- Good **local solar irradiation potential** [1.4 – 1.8 MWh/m²/yr] (source: World Bank – Global Solar Atlas)



REASONS TO INVEST IN SUPPLYING POWER TO DIAMOND MINES



THANK YOU !

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