

Press Release

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For Immediate Release

Luanda, Angola

131-carat diamond discovered in Lulo

A 131-carat diamond was discovered at the Lulo mine, located in the province of Lunda-Norte.

It is a Type 2-A white diamond, which is already the 29th diamond of more than 100 carats extracted in Lulo since the beginning of the operations, and the 4th of more than 100 carats that has been recovered in 2022.

The newly discovered 131-carat white diamond was found in block 19 of the Lulo's mine on September 13, 2022 after the announcement of a 160-carat diamond extraction in the same mine on September 2.

The Lulo alluvial mine is operated by Sociedade Mineira do Lulo, formed by the Angolan companies ENDIAMA E.P (32%) and Rosas & Petals (28%), as well as by the Australian Lucapa Diamond (40%).

In reaction to the occurrence, the Minister of Mineral Resources, Oil and Gas, Diamantino Azevedo, said: "**Angola has proven, once again, its enormous diamond potential. I am absolutely convinced that with discoveries of this nature we will be, in the near future, among the largest diamond producers in the world. On the part of the Ministry the companies can always count on all the institutional support to ensure the proper performance of their operations.**"

The Chairman of the Board of Directors of ENDIAMA E.P., José Manuel Ganga Júnior, commented: "**The discovery of another diamond of large size and quality demonstrates the quality of the partnership between ENDIAMA, Rosas e Pétalas and Lucapa Diamond. We remain confident in this partnership, and reiterate that we will do everything so that similar results are multiplied**".

Lucapa Diamond's Director, Stephen Wetherall, has also commented "**We are extremely pleased with the recovery of another spectacular more 100 carat Type 2A diamond at Lulo, which continues to illustrate the success of our long partnership with Endiama and Rosas & Petalas, the unique nature of the Lulo resource and the potential of the primary source exploration program.**"