

**OPENING SPEECH "MINING INDABA - 2022: ANGOLA
DAY "**

**HON. MINISTER OF MINERAL RESOURCES, PETRLEUM
AND GAS**

DR. DIAMANTINO PEDRO AZEVEDO

CAPE TOWN, 09 OF MAY 2022

**ANGOLA: THE MINERAL INVESTMENT DESTINATION
OF CHOICE**

Good Afternoon

Distinguished Guest

Ladies and Gentlemen

All protocols observed.

It is with great pleasure and satisfaction that I, in the name of the Angolan Government lead by his Excellency João Manuel Gonçalves Lourenço, President of the Republic of Angola, welcome you all to the Angola Day.

We host this event at a critical time when the global economy broadly and the mining industry in particular are facing major challenges.

This gathering represents our aspiration to reinstate the necessary confidence in the mineral development, which remains a key pillar of the Angolan economy.

We acknowledge the role of the private investors and I believe that by participating in this Forum, you are in the right place.

Ladies and Gentlemen, Fellow participants

Since 2020 we have been directly or indirectly affected by Covid-19, and mining, like all other economic sectors has not been spared.

Today, most countries have either opened up or are in the process of opening up their economies. Angola is one of those countries that has opened its economy. Covid-19 denied us the opportunity to meet and to share with you mineral investment opportunities our country has to offer.

In Angola, over the last five years, we have taken concrete and decisive steps to transform our mineral industry into one of the most attractive sectors of the Angolan economy. We are now reaping the benefits of the regulatory and institutional changes.

Certainty, transparency and enhanced efficiency are the hallmarks of good regulation and this will guide any further reforms we make. Thus, we also wish to inform you that, Angola will very soon become a member of the Extractive Industries Transparency Initiative (EITI).

As a result of this opening, we now have Anglo American, De Beers and Rio Tinto, as an integral part of the Angolan

minerals industry. We are now targeting most of the major multinational and junior mining companies.

Ladies and Gentlemen

In terms of the Angolan Constitution, Government plays a coordinating and regulatory role in the economy. Our Government has taken a policy decision not to be involved directly in running mining businesses. In Angola the running of businesses is reserved for the private sector.

Distinguished Guest, Fellow participants

We believe in the mineral potential of our country . Today, we will show you tangible case studies of some mineral projects and provide you an overall picture of the enabling political environment and investment opportunities we have. So, my message is clear, _Come and invest in the Angolan mining sector.

As always, our Government will work closely with you and we will continue to encourage investment, as well provide the certainty and stability the mining sector needs to operate with confidence. I therefore wish to invite all the investors at this Forum to come forward and partner with us as we rebuild and grow the mining sector.

Ladies and Gentlemen

I know that many of you will have the exchange with other participants in the margins of this Forum, but rest assured that the team of the Ministry of Mineral Resources, Petroleum and Gas stands ready to welcome you in Angola .

I therefore look forward to our constructive discussions and let me finally, wish you all, a very successful Forum.

I declare the Mining Investment Forum open.

I thank you.